### **FACT SHEET**

# **Consumer Price Index**



## NO. 25-1



### JANUARY 2025 All Urban Consumers

The United States City Average Consumer Price Index (CPI-U) for **January 2025** was **317.671**— representing a change of **3.0** percent over the index for **January 2024**.

The Northeast Area Consumer Price Index for **January 2025** was **329.989**—representing a change of **3.7** percent over the index for **January 2024**.

The New York-Northern New Jersey Area Consumer Price Index for **January 2025** was **341.144**— representing a change of **4.0** percent over the index for **January 2024**.

The February CPI will be available March 12, 2025.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **2.7.** percent for **2025** and **2.6** percent for **2026**.

Released on February 12, 2025

### **CONSUMER PRICE INDEX — ALL URBAN CONSUMERS**

Same Period OPErcious         Same Period of Percious         Same Period Of Percious         Same Period Of P		UNITED STATES CITY AVERAGE				New York- Northern New Jersey Area			
Jamary     299,170     6.4     310,323     6.0     318,151     6.0       February     300,840     6.0     311,986     5.9     319,038     4.6       April     303,353     4.0     311,848     3.8     319,021     3.7       May     304,127     4.0     312,241     3.1     320,002     3.5       Jane     305,601     3.2     313,329     2.2     322,406     3.2       August     307,780     3.7     316,411     2.8     324,380     3.5       October     307,771     3.2     316,300     2.7     325,288     3.5       November     307,051     3.1     316,143     2.6     324,490     3.0       December     306,746     3.4     316,143     2.6     324,601     2.9       Average for 2023       Catendar Year     304,702     4.10     313,786     3.50     321,998     3.89       Average for 2023       Catendar Year     304,702     4.10     313,786     3.50     321,998     3.89       Average for 2023       Catendar Year     300,326     3.2     310,377     3.4     326,603     3.1       January     304,617	Month	Index	Same Period of Previous	Index	Same Period of Previous	Index	Increase Over Same Period of Previous Year		
janary       299,170       6.4       310,323       6.0       318,151       6.0         Rehrany       300,840       6.0       311,986       5.9       319,025       6.0         March       301,836       5.0       311,243       4.3       319,038       4.6         April       303,363       4.9       311,848       3.8       319,211       3.7         Jaue       305,601       3.2       313,329       2.2       322,406       3.2         Jaugst       307,789       3.7       316,411       2.8       324,380       3.5         August       307,771       3.2       316,300       2.7       325,288       3.5         November       307,051       3.1       316,143       2.6       324,601       2.9         Accrage for 2023       Catendar Year       306,746       3.4       316,143       2.6       324,601       2.9         Accrage for 2023       Catendar Year       308,417       3.1       318,133       2.5       328,006       3.1         February       30,326       3.2       319,035       3.6       331,270       3.8         April       312,332       3.5       321,741       3.4									
janary     299,170     6.4     310,323     6.0     318,151     6.0       March     300,840     6.0     311,948     4.3     319,038     4.6       April     303,33     4.0     312,241     3.1     320,002     3.5       June     305,109     3.0     313,229     2.2     321,240     3.2       July     305,601     3.2     313,522     2.6     322,446     3.2       August     307,026     3.7     316,413     2.8     324,380     3.5       October     307,071     3.2     316,300     2.7     325,288     3.5       October     307,071     3.2     316,300     2.7     325,288     3.5       October     307,0761     3.1     318,133     2.6     324,401     2.9       Arenge for 2023     307,026     3.4     316,143     2.6     324,601     2.9       Arenge for 2024     306,746     3.4     318,133     2.5     328,006     3.1       Patary     310,326     3.2     310,577     2.4     328,066     2.9       Janary     310,4175     3.0     325,271     3.8     334,782     4.2       April     313,548     3.4     322,035 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
Perbanary       300.80       6.0       311.986       5.9       319.295       6.0         March       301.836       5.0       311.243       4.3       319.211       3.7         May       304.127       4.0       312.241       3.1       320.002       3.5         June       305.109       3.2       313.352       2.2       321.200       2.5         July       305.019       3.2       315.3952       2.6       322.496       3.2         August       307.7126       3.7       316.373       3.0       325.613       3.7         October       307.671       3.2       316.300       2.7       325.288       3.5         November       307.671       3.1       316.252       2.5       324.601       2.9         Acerage for 2021       Calendar Year       306.746       3.4       316.143       2.5       324.601       2.9         March       312.332       3.5       321.741       3.4       329.83       3.8         Perbauary       308.417       3.1       318.133       2.5       324.060       3.1         January       30.346       3.2       319.775       2.4       328.066       3.1		000 170		24.0.202	( )	240 454	( )		
March       9018363       5.0       311.243       4.3       319.038       4.6         April       303.363       4.9       311.243       3.3       319.038       4.6         May       304.127       4.0       312.241       3.1       320.002       3.5         June       305.109       3.0       313.329       2.2       321.200       2.5         July       305.601       3.2       313.592       2.6       322.406       3.2         August       307.026       3.7       315.441       2.8       324.500       3.0         November       307.051       3.2       316.300       2.7       325.288       3.5         October       307.051       3.2       316.300       2.7       324.500       3.0         December       306.6746       3.4       316.143       2.6       324.691       2.9         Arearge for 2023       Catendar Year       304.702       4.10       313.786       3.50       321.998       3.80         January       308.417       3.1       318.133       2.5       328.006       3.1         Jechanary       310.322       3.5       3.21.71       3.8       334.722       3.4 <td>5 5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	5 5								
April       903.363       4.9       311.848       3.8       319.211       3.7         May       306.109       3.0       313.329       2.2       321.200       3.5         June       306.001       3.2       313.529       2.6       322.4460       3.2         July       306.001       3.2       313.052       2.6       322.44300       3.5         September       307.026       3.7       316.414       2.8       324.3400       3.5         Cotober       307.051       3.1       316.252       2.5       324.520       3.0         December       307.051       3.1       316.133       2.6       324.691       2.9         Average for 2023       Calendar Year       304.702       4.10       313.786       3.50       321.998       3.80         2024         January       306.8417       3.1       318.133       2.5       328.006       3.1         February       308.417       3.1       318.133       2.5       328.006       2.9         March       312.332       3.5       321.741       3.4       328.060       2.9         March       313.548       3.4       323.035	-								
Mag         9414127         4.0         312.241         3.1         320.002         3.5           June         305.109         30         313.329         2.2         312.200         2.5           July         305.001         3.2         313.052         2.6         332.406         3.2           August         307.026         3.7         316.573         3.0         32.5613         3.7           October         307.671         3.2         316.300         2.7         325.288         3.5           November         307.671         3.2         316.300         2.7         325.288         3.0           December         306.746         3.4         316.143         2.6         324.691         2.9           Average for 2023         Calendar Year         304.702         4.10         315.786         3.59         321.998         3.80           Stepmary         310.326         3.2         319.577         2.4         328.606         3.1           Stepmary         310.326         3.2         319.577         2.4         328.606         2.9           March         312.543         3.5         321.71         3.8         334.782         4.2									
june 305.100 3.0 313.320 2.2 321.200 2.5 July 305.601 3.2 313.952 2.6 322.406 3.2 August 307.026 3.7 315.411 2.8 324.380 3.5 September 307.789 3.7 316.373 3.0 325.613 3.7 October 307.671 3.2 316.300 2.7 325.288 3.5 December 306.746 3.4 316.143 2.6 324.691 2.9 Average for 2023 Catendar Year 306.746 3.4 316.143 2.5 324.691 2.9 Average for 2023 Catendar Year 308.417 3.1 318.133 2.5 328.006 3.1 February 310.326 3.2 319.577 2.4 328.006 2.9 March 312.332 3.5 321.741 3.4 328.806 2.9 March 312.332 3.5 321.741 3.4 328.806 2.9 March 313.548 3.4 323.035 3.6 331.270 3.8 May 314.009 3.3 324.319 3.9 June 314.175 3.0 325.271 3.8 334.782 4.2 July 314.540 2.9 325.319 3.6 335.64 331.270 3.8 May 314.056 3.2 32.531.741 3.4 335.84 334.782 4.2 July 314.540 2.9 325.319 3.6 335.64 331.270 3.8 May 314.069 3.3 324.319 3.9 335.63 3.9 June 314.175 3.0 325.271 3.8 334.782 4.2 July 314.540 2.9 325.319 3.6 335.64 331.270 3.8 May 314.050 3.2 32.5271 3.8 334.782 4.2 July 314.540 2.9 325.319 3.6 335.64 331.270 3.8 May 314.050 3.2 325.271 3.8 334.782 4.2 July 314.540 2.9 325.319 3.6 335.64 3.3 August 314.796 2.5 326.140 3.4 336.534 3.7 September 315.001 2.4 327.156 3.4 335.634 3.7 September 315.602 2.9 325.319 3.6 338.610 4.3 Average for 2024 Catendar Year 315.603 2.7 327.277 3.5 338.535 4.3 December 315.603 2.9 327.277 3.5 338.535 4.3 December 315.604 2.6 327.274 3.5 338.610 4.3 Average for 2024 Catendar Year 315.605 2.9 324.397 3.5 338.535 4.3 December 315.607 2.9 427.277 4.5 338.610 4.3 Average for 2024 Catendar Year 315.607 2.9 427.277 4.5 338.610 4.3 Average for 2024 Catendar Year 315.607 3.9 437 4.2 4.2 July 32.208 3.2 4.2 4.2 4.2 July 32	1								
july 305.601 3.2 31.952 2.6 322.406 3.2 3.4 August 307.026 3.7 315.441 2.8 324.380 3.5 September 307.789 3.7 316.373 3.0 325.613 3.7 October 307.761 3.2 316.300 2.7 325.288 3.5 November 306.746 3.4 316.143 2.6 324.691 2.9 Average for 2023 306.746 3.4 316.143 2.6 324.691 2.9 Average for 2023 304.702 4.10 313.786 3.50 321.998 3.80 3.5 September 30.02.76 3.2 319.577 2.4 325.006 3.1 Sebas 3.5 Seba	-								
Jugast         307.026         3.7         315.441         2.8         323.80         3.5           September         307.789         3.7         316.373         3.0         325.613         3.7           October         307.051         3.1         316.252         2.5         324.691         2.9           Average for 2023         Calendar Year         306.746         3.4         316.143         2.6         324.691         2.9           Average for 2023         Calendar Year         306.746         3.4         316.143         2.5         328.006         3.1           January         308.417         3.1         318.133         2.5         328.006         3.1           February         310.326         3.2         319.577         2.4         328.006         2.9           March         312.332         3.5         321.711         3.4         328.035         3.6         331.270         3.8           May         314.009         3.3         324.439         3.9         336.633         3.9           June         314.75         3.0         325.271         3.8         334.782         4.2           July         314.540         2.9         325.339	5								
September       307,671       3.2       316,373       3.0       325,613       3.7         October       307,671       3.2       316,300       2.7       325,288       3.5         November       307,671       3.2       316,252       2.5       324,520       3.0         December       306,746       3.4       316,143       2.6       324,691       2.9         Average for 2023       Calendar Year       304,702       4.10       313,786       3.50       321,098       3.80         January       308,417       3.1       318,133       2.5       328,006       3.1         February       310,326       3.2       319,577       2.4       328,606       2.9         March       312,332       3.5       321,741       3.4       329,829       3.4         Apil       313,548       3.4       320,35       3.6       331,270       3.8         Juav       314,009       3.3       324,439       3.9       332,433       3.9         Juav       314,175       3.0       325,271       3.8       334,782       4.2         Agust       314,176       2.9       325,339       3.6       335,642       4.1 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
October         307.071         3.2         316.300         2.7         325.288         3.5           November         307.051         3.1         316.252         2.5         324.501         2.0           Average for 2023 Calendar Year         304.702         4.10         313.786         3.50         321.998         3.80           Average for 2023 Calendar Year         304.702         4.10         313.786         3.50         321.998         3.80           Average for 2024         January         308.417         3.1         318.133         2.5         328.006         3.1           February         310.326         3.2         319.577         2.4         328.606         2.9           March         312.352         3.5         321.741         3.4         329.82         3.4           April         313.548         3.4         323.035         3.6         331.270         3.8           Mary         314.069         3.3         324.439         3.9         332.633         3.9         32.633         3.9         32.633         3.9         32.633         3.9         33.633         3.4         33.7         8.3         34.782         4.2           Jau         314.376									
November December         307,051 306,746         3.1 3.4         316,252 316,143         2.5 2.6         324,520 324,691         3.0 2.9           Average for 2023 Calendar Year         304,702         4.10         313,786         3.50         321,998         3.80           2024                  January         308,417         3.1         318,133         2.5         328,006         3.1           March         312,332         3.5         321,741         3.4         329,829         3.4           April         315,548         3.4         320,335         3.6         331,270         3.8           May         314,406         3.3         324,439         3.9         332,633         3.9           Jane         314,4175         3.0         325,271         3.8         334,782         4.2           July         314,546         2.9         325,339         3.6         333,634         3.7           September         315,605         2.9         327,421         3.5         338,160         4.0           November         315,605         2.9         327,277         3.5         338,610									
December         306.746         3.4         316.143         2.6         324.691         2.9           Average for 2023 Calendar Year         304.702         4.10         313.786         3.50         321.998         3.80           2024									
Average for 2023 Catendar Year         304.702         4.10         313.786         3.50         321.998         3.80           D204         January         308.417         3.1         318.133         2.5         328.006         3.1           January         310.326         3.2         319.577         2.4         328.006         2.9           March         312.332         3.5         321.741         3.4         329.829         3.4           April         313.548         3.4         323.035         331.633         3.9         332.633         3.9           June         314.175         3.0         325.271         3.8         334.782         4.2           July         314.540         2.9         325.339         3.6         335.642         4.1           August         314.796         2.5         326.140         3.4         336.534         3.7           September         315.664         2.6         327.421         3.5         338.166         4.0           November         315.693         2.9         327.240         3.5         338.610         4.3           December         315.693         2.95         324.397         3.3         34.209									
Calendar Year         304.702         4.10         313.786         3.50         321.998         3.80           2024	December	306.746	3.4	316.143	2.6	324.691	2.9		
Calendar Year         304.702         4.10         313.786         3.50         321.998         3.80           2024	Average for 2023								
January 308.417 3.1 318.133 2.5 328.006 3.1 February 310.326 3.2 319.577 2.4 328.606 2.9 March 312.332 3.5 321.741 3.4 329.829 3.4 April 313.548 3.4 323.035 3.6 331.270 3.8 May 314.069 3.3 324.439 3.9 332.633 3.9 June 314.175 3.0 325.271 3.8 334.782 4.2 July 314.540 2.9 325.339 3.6 335.642 4.1 August 314.796 2.5 326.140 3.4 335.634 3.7 September 315.301 2.4 327.156 3.4 337.889 3.8 October 315.664 2.6 327.421 3.5 338.166 4.0 November 315.405 2.9 327.240 3.5 338.610 4.3 Acarege for 2024 313.689 2.95 324.397 3.38 334.209 3.79 Calendar Year 317.671 3.0 329.989 3.7 341.144 4.0 February March April May June June July Anter State S	U	304.702	4.10	313.786	3.50	321.998	3.80		
January 308.417 3.1 318.133 2.5 328.006 3.1 February 310.326 3.2 319.577 2.4 328.606 2.9 March 312.332 3.5 321.741 3.4 329.829 3.4 April 313.548 3.4 323.035 3.6 331.270 3.8 May 314.069 3.3 324.439 3.9 332.633 3.9 June 314.175 3.0 325.271 3.8 334.782 4.2 July 314.540 2.9 325.339 3.6 335.642 4.1 August 314.796 2.5 326.140 3.4 335.634 3.7 September 315.301 2.4 327.156 3.4 337.889 3.8 October 315.664 2.6 327.421 3.5 338.166 4.0 November 315.493 2.7 327.277 3.5 338.515 4.3 December 315.605 2.9 327.240 3.5 338.610 4.3 Acate and the set of									
February       310.326       3.2       319.577       2.4       328.606       2.9         March       312.332       3.5       321.741       3.4       329.829       3.4         April       313.548       3.4       323.035       3.6       331.270       3.8         May       314.069       3.3       324.439       3.9       332.633       3.9         June       314.175       3.0       325.271       3.8       334.782       4.2         July       314.540       2.9       325.339       3.6       335.642       4.1         August       314.796       2.5       326.140       3.4       337.889       3.8         October       315.604       2.6       327.421       3.5       338.616       4.0         November       315.605       2.9       327.277       3.5       338.610       4.3         December       315.605       2.9       327.240       3.5       338.610       4.3         Average for 2024       313.689       2.95       324.397       3.38       334.209       3.79         January       Arch       April       April       April       April       April       April <t< td=""><td>2024</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	2024								
March       312.332       3.5       321.741       3.4       329.829       3.4         April       313.548       3.4       323.035       3.6       331.270       3.8         May       314.069       3.3       324.439       3.9       332.633       3.9         June       314.175       3.0       325.271       3.8       334.782       4.2         July       314.540       2.9       325.339       3.6       335.642       4.1         August       314.796       2.5       326.140       3.4       337.889       3.8         October       315.604       2.6       327.271       3.5       338.166       4.0         November       315.605       2.9       327.270       3.5       338.610       4.3         December       315.605       2.9       327.240       3.5       338.610       4.3         Average for 2024       215.605       2.9       324.397       3.38       334.209       3.79         Zalendar Year       317.671       3.0       329.989       3.7       341.144       4.0         February       March       April       May       July       July       July       July <t< td=""><td>5 5</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	5 5								
April       313.548       3.4       323.035       3.6       331.270       3.8         May       314.069       3.3       324.439       3.9       332.633       3.9         June       314.175       3.0       325.271       3.8       334.782       4.2         July       314.540       2.9       325.339       3.6       335.642       4.1         August       314.796       2.5       326.140       3.4       336.534       3.7         September       315.664       2.6       327.421       3.5       338.166       4.0         November       315.605       2.9       327.240       3.5       338.610       4.3         Occember       315.605       2.9       327.240       3.5       338.610       4.3         Average for 2024       313.689       2.95       324.397       3.38       334.209       3.79         Zanuary       317.671       3.0       329.989       3.7       341.144       4.0         February       March       April       April       April       4.0       4.0         July       August       September       September       September       September       September	February	310.326		319.577	2.4	328.606	2.9		
May     314.069     3.3     324.439     3.9     332.633     3.9       June     314.175     3.0     325.271     3.8     334.782     4.2       July     314.540     2.9     325.339     3.6     335.642     4.1       August     314.796     2.5     326.140     3.4     336.534     3.7       September     315.301     2.4     327.156     3.4     337.889     3.8       October     315.664     2.6     327.277     3.5     338.106     4.0       November     315.605     2.9     327.270     3.5     338.106     4.3       December     315.605     2.9     327.270     3.5     338.100     4.3       Average for 2024     313.689     2.95     324.397     3.38     334.209     3.79       Catendar Year     317.671     3.0     329.989     3.7     341.144     4.0       February     March     April     July     July <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
June 314.175 3.0 325.271 3.8 334.782 4.2 July 314.540 2.9 325.339 3.6 335.642 4.1 August 314.796 2.5 326.140 3.4 336.534 3.7 September 315.301 2.4 327.156 3.4 337.889 3.8 October 315.664 2.6 327.421 3.5 338.166 4.0 November 315.493 2.7 327.277 3.5 338.535 4.3 December 315.605 2.9 327.240 3.5 338.610 4.3 Average for 2024 313.689 2.95 324.397 3.38 334.209 3.79 Catendar Year 317.671 3.0 329.989 3.7 341.144 4.0 February March April May July July August September October November December <i>Average for 2025</i>	April	313.548	3.4	323.035	3.6	331.270	3.8		
July       314.540       2.9       325.339       3.6       335.642       4.1         August       314.796       2.5       326.140       3.4       336.534       3.7         September       315.301       2.4       327.156       3.4       337.889       3.8         October       315.664       2.6       327.421       3.5       338.166       4.0         November       315.605       2.9       327.277       3.5       338.610       4.3         Arerage for 2024       313.689       2.95       324.397       3.38       334.209       3.79         Calendar Year       317.671       3.0       329.989       3.7       341.144       4.0         February       317.671       3.0       329.989       3.7       341.144       4.0         March       April       May       July	May	314.069	3.3	324.439	3.9	332.633	3.9		
August       314.796       2.5       326.140       3.4       336.534       3.7         September       315.301       2.4       327.156       3.4       337.889       3.8         October       315.604       2.6       327.212       3.5       338.166       4.0         November       315.403       2.7       327.277       3.5       338.535       4.3         December       315.605       2.9       327.240       3.5       338.610       4.3         Average for 2024       313.689       2.95       324.397       3.38       334.209       3.79         Zalendar Year       317.671       3.0       329.989       3.7       341.144       4.0         February       317.671       3.0       329.989       3.7       341.144       4.0         January       317.671       3.0       329.989       3.7       341.144       4.0         February       March       April       June       July	June	314.175	3.0	325.271	3.8	334.782	4.2		
September       315.301       2.4       327.156       3.4       337.889       3.8         October       315.664       2.6       327.421       3.5       338.166       4.0         November       315.493       2.7       327.277       3.5       338.535       4.3         December       315.605       2.9       327.240       3.5       338.610       4.3         Average for 2024       313.689       2.95       324.397       3.8       334.209       3.79         Calendar Year       317.671       3.0       329.989       3.7       341.144       4.0         February       317.671       3.0       329.989       3.7       341.144       4.0         March       April       May       June       July       July       June       July       June       July	July	314.540	2.9	325.339	3.6	335.642	4.1		
October         315.664         2.6         327.421         3.5         338.166         4.0           November         315.493         2.7         327.277         3.5         338.535         4.3           December         315.605         2.9         327.240         3.5         338.610         4.3           Average for 2024 Calendar Year         313.689         2.95         324.397         3.38         334.209         3.79           January         317.671         3.0         329.989         3.7         341.144         4.0           February         March         April         3.0         329.989         3.7         341.144         4.0           June         June         June         June         June         June         June         June         June           June		314.796	2.5	326.140	3.4	336.534	3.7		
November         315.493         2.7         327.277         3.5         338.535         4.3           December         315.605         2.9         327.240         3.5         338.610         4.3           Average for 2024 Calendar Year         313.689         2.95         324.397         3.38         334.209         3.79           December         317.671         3.0         329.989         3.7         341.144         4.0           February         317.671         3.0         329.989         3.7         341.144         4.0           March         April         May         June         July         August         September         October         November         July         Average for 2025         July         Average for 2025         July         July         July         August         September         July         Jul	September	315.301	2.4	327.156	3.4	337.889	3.8		
December         315.005         2.9         327.240         3.5         338.610         4.3           Average for 2024 Calendar Year         313.689         2.95         324.397         3.38         334.209         3.79           2025	October	315.664	2.6	327.421	3.5	338.166	4.0		
Average for 2024 Calendar Year313.6892.95324.3973.38334.2093.792025January February March April May June July August September October November December317.6713.0329.9893.7341.1444.0	November	315.493	2.7	327.277	3.5	338.535	4.3		
Zo25           January         317.671         3.0         329.989         3.7         341.144         4.0           February         Arril         A.0         April         4.0         4.0           March         April         April         4.0         4.0         4.0           June         June         4.0         4.0         4.0         4.0           June         June         4.0         4.0         4.0         4.0           September         Cotober         4.0         4.0         4.0         4.0           November         4.0         4.0         4.0         4.0         4.0           Average for 2025         4.0         4.0         4.0         4.0         4.0	December	315.605	2.9	327.240	3.5	338.610	4.3		
2025         January       317.671       3.0       329.989       3.7       341.144       4.0         February         March         April         May         June         July         August         September         October         November         December         Verage for 2025		313.689	2.95	324.397	3.38	334.209	3.79		
January 317.671 3.0 329.989 3.7 341.144 4.0 February March April May June July August September October November December March	Calendar Year								
January 317.671 3.0 329.989 3.7 341.144 4.0 February March April May June July August September October November December March	2025								
February March April May June July August September October November December May		317 671	3.0	329 989	3.7	341 144	4.0		
March April May June July August September October November December		517.071	5.0	527.707	5.7	511.111	1.0		
April May June July August September October November December									
May June July August September October November December Average for 2025									
June July August September October November December Average for 2025									
July August September October November December Average for 2025	2								
August September October November December Average for 2025									
September October November December Average for 2025									
October November December Average for 2025									
November December Average for 2025									
December Average for 2025									
Average for 2025									
*	December								
·	Average for 2025								
Calendar Year	Calendar Year								

Source: US Department of Labor, Bureau of Labor Statistics

#### Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2025 and 2026 economic projections from approximately 50 sources.

#### Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers

<u>Blue Chip Economic Indicators</u>, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January	February	March	April	May	June	July	August	September	October	November	December
2025	2.5	2.7										
2026	2.6	2.6										

**Blue Chip** also reports that 29 of the 46 forecasters contributing to its **2025** consensus CPI projection were revised upward from the prior month. Fourteen were unchanged and 3 were revised downward. Twenty-one of the 44 forecasts for **2026** were unchanged, 15 were revised upward and 8 were revised downward.

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