Consumer Price Index

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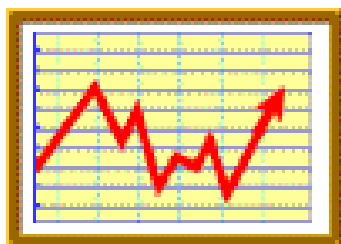
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AUGUST 2021
ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **August 2021** was **273.567**— representing a change of **5.3** percent over the index for **August 2020.**

The Northeast Area Consumer Price Index for **August 2021** was **285.630**— representing a change of **4.4** percent over the index for **August 2020.**

The New York-Northern New Jersey Area Consumer Price Index for **August 2021** was **293.927**— representing a change of **3.7** percent over the index for **August 2020.**

The **September CPI** will be available **October 13, 2021**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **4.2** percent for **2021** and **3.0** percent for **2022.**

**Released on
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CONSUMER PRICE INDEX — ALL URBAN CONSUMERS

Month	UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA	
	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
2019						
January	251.712	1.6	266.109	1.5	275.144	1.6
February	252.776	1.5	266.706	1.3	275.823	1.3
March	254.202	1.9	268.025	1.7	276.570	1.6
April	255.548	2.0	269.070	1.7	277.441	1.6
May	256.092	1.8	269.744	1.5	278.068	1.5
June	256.143	1.6	270.133	1.6	278.802	1.7
July	256.571	1.8	270.381	1.7	278.817	1.7
August	256.558	1.7	270.548	1.5	279.428	1.8
September	256.759	1.7	270.563	1.4	279.338	1.4
October	257.346	1.8	270.348	1.5	279.255	1.5
November	257.208	2.1	270.643	1.9	279.468	1.8
December	256.974	2.3	270.429	1.9	279.816	2.2
Average for 2019 Calendar Year	**255.657**	**1.81**	**269.392**	**1.6**	**278.164**	**1.7**
2020						
January	257.971	2.5	272.316	2.3	282.020	2.5
February	258.678	2.3	273.080	2.4	282.577	2.4
March	258.115	1.5	272.531	1.7	281.975	2.0
April	256.389	0.3	271.325	0.8	280.623	1.1
May	256.394	0.1	271.345	0.6	282.092	1.4
June	257.797	0.6	272.283	0.8	282.333	1.3
July	259.101	1.0	273.347	1.1	283.624	1.7
August	259.918	1.3	273.597	1.1	283.478	1.4
September	260.280	1.4	273.925	1.2	284.551	1.9
October	260.388	1.2	273.374	1.1	284.121	1.7
November	260.229	1.2	273.543	1.1	283.291	1.4
December	260.474	1.4	274.225	1.4	284.350	1.6
Average for 2020 Calendar Year	**258.811**	**1.23**	**272.908**	**1.31**	**282.920**	**1.71**
2021						
January	261.582	1.4	275.427	1.1	285.525	1.2
February	263.014	1.7	276.473	1.2	286.474	1.4
March	264.877	2.6	278.197	2.1	287.481	2.0
April	267.054	4.2	280.234	3.3	289.493	3.2
May	269.195	5.0	281.858	3.9	290.991	3.2
June	271.696	5.4	284.741	4.6	293.872	4.1
July	273.003	5.4	285.220	4.3	293.553	3.5
August	273.567	5.3	285.630	4.4	293.927	3.7
September						
October						
November						
December						
Average for 2021 Calendar Year						

Source: *U.S. Department of Labor, Bureau of Labor Statistics*

Projecting Increases in the Consumer Price Index (CPI)

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2021 and 2022 economic projections from approximately 50 sources.

Projected Increases in the Consumer Price Index
U.S. City Average All Urban Consumers

Blue Chip Economic Indicators, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
2021	2.0	2.4	2.5	2.7	3.3	3.7	4.0	4.2				
2022	2.1	2.1	2.2	2.3	2.5	2.8	3.0	3.0				

Blue Chip also reports that 23 of the 49 forecasters contributing to its **2021** consensus CPI projection were revised upward from the prior month. Twenty-four were unchanged and two were revised downward. Seventeen of the 49 forecasts for **2022** were unchanged, 21 were revised upward and 11 were revised downward.

BKB/vp